

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency: Consumer Credit

Bill Number: SB 467

Senate Author: Newberry

House Author:

FY '18 Impact: \$410,000

Full Year Impact: about \$410,000

Bill Summary and Comments: This bill allows the Department of Consumer Credit to keep up to 90% of certain fees and penalties the agency collects, with the remaining 10% going to the GR Fund. Currently, the agency keeps 80% and the GR fund receives 20%.